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STATE POLLUTION CONTROL BOARD, ODISHA
[DEPARTMENT OF FOREST & ENVIRONMENT, GOVERNMENT OF ODISHA]

Paribesh Bhawan, A/118, Nilakantha Nagar, Unit - VIII
Bhubaneswar - 751 012, INDIA


No. 337 / II.Accts (M) - 06/17-18 Dt. 09-01-18

CIRCULAR

Subject: - Income Tax deduction from salaries during the FY-2017-18 under section 192 of the Income Tax Act, 1961.


Pursuant to the circular No: - 29/2017 of Govt. of India, Ministry of Finance Department of Revenue, Central Board of Direct Taxes, New Delhi, Dt. 05.12.2017, all officers and staff drawing H.R.A. more than **Rs. 3000/-** per month are requested to produce stamped rent receipt for evidence of actual payment of rent before excluding the House Rent Allowance or any portion thereof from the total income after duly certified in Form No-12BB along with the **IT computation statement and copy of the salary statement provided.** Further, if annual rent paid by the employee exceeds **Rs. 1, 00,000/-**, it is mandatory for the employees to report PAN of the landlord. In case the land lord does not have a PAN, a declaration to this effect from the landlord along with the name and address of the landlord should be filed by the employees.

The information may be furnished latest by **20th of Jan-18** failing, which deduction under section 10(13A) of IT Act will be disallowed.


9.1.18
Drawing Disbursing Officer


Memo No. 338 Dt. 09.01.18

Copy forwarded to Notice Board/Central Laboratory Notice Board/ICZMP Office for information and necessary action of all employees of the Board.


9.1.18
Drawing Disbursing Officer

Memo No. 339 Dt. 09.01.18

Copy forwarded to all Regional Officers for their guidance.


9.1.18
Drawing Disbursing Officer

FORM NO.12BB

(See rule 26C)

1. Name and address of the employee:			
2. Permanent Account Number of the employee:			
3. Financial year:			
Details of claims and evidence thereof			
SI No.	Nature of claim	Amount (Rs.)	Evidence / particulars
(1)	(2)	(3)	(4)
1	House Rent Allowance: (i) Rent paid to the landlord (ii) Name of the landlord (iii) Address of the landlord (iv) Permanent Account Number of the landlord Note: Permanent Account Number shall be furnished if the aggregate rent paid during the previous year exceeds one lakh rupees		
2	Leave travel concessions or assistance		
3	Deduction of interest on borrowing: (i) Interest payable/paid to the lender (ii) Name of the lender (iii) Address of the lender (iv) Permanent Account Number of the lender (a) Financial Institutions(if available) (b) Employer(if available) (c) Others		
4	Deduction under Chapter VI-A (A) Section 80C,80CCC and 80CCD (i) Section 80C (a) (b) (c) (d) (e) (f) (g) (ii) Section 80CCC (iii) Section 80CCD (B) Other sections (e.g. 80E, 80G, 80TTA, etc.) under Chapter VI-A. (i) section..... (ii) section..... (iii) section..... (iv) section..... (v) section.....		
Verification			
I,.....,son/daughter of..... do hereby certify that the information given above is complete and correct.			
Place.....		(Signature of the employee) Full Name	
Date.....			
Designation			

Computation of Income Tax for 2017-18

Name and address of the Employer		Name and Address of the Employee		
PAN of the Deductor	TAN of Deductor	PAN of the Employee	Employee Reference No. Provided by the employee (if available)	
CIT (TDS)		Assessment Year	Period with the employer	
Address:	Salary Circle –II	2018-19	From	To
City: Bhubaneswar	Pin code -751007		1-4-2017	31-3-2018
PART B (Annexure)				
Details of Salary paid and any other income and tax deducted				
1. Gross Salary				
a) Salary as per provisions contained in sec 17 (1)		₹		
b) Value of perquisites u/s 17(2) (as per Form No. 12BA, wherever applicable)		₹		
c) Profit in lieu of salary under section 17(3) (as Form No. 12BB, where application		₹		
d) Total			₹	
2. Less: Allowance to the extent exempt U/s 10				
Allowance				
H.R.A. U/s 10(13A)(Attached rent receipt)		₹		
i) Actual H.R.A. received	₹			
ii) 40% of salary	₹			
iii) Excess rent paid over 10% of salary	₹			
Conveyance Allowance		₹		
		₹		
		₹		
		₹		
		₹		
Sub Total of Allowances U/s 10			₹	
3. Balance(1-2)			₹	
4. Deduction: U/s 16				
a. Entertainment allowance		₹		
b. Tax on employment		₹ 2,500/-		
5. Aggregate of 4(a) to 4(b)			₹	
6. Income chargeable under the head 'Salaries'(3-5)				₹
7. Add: Any other income reported by the employee				
Income				
Income from saving bank interest		₹		
Income other than saving bank interest		₹		
			₹	
Loss from house property (HB loan) U/s 24 B (Attached calculation sheet)		₹	₹	
8. Gross Total Income (6+7)				₹

9. Deduction under Chapter VI A (A) Section 80C,80CCC and 80CCD			
		Gross Amount	Deductible Amount
(a) Under Section 80 C			
i. E.P.F.			
ii. L.I.P			
iii.			
iv.			
v.			
vi.			
(b) Under Section 80CCC			
(c) Under Section 80CCD			
Note: 1. Aggregate amount deductible under section 80C shall not exceed one lakh fifty thousand rupees. 2. Aggregate amount deductible under the three sections i.e. 80C, 80CCC and 80CCD, shall not exceed one lakh fifty thousand rupees.			
B. Other Sections (e.g, 80E, 80G, etc.) under Chapter VI-A			
	Gross Amount	Qualifying amount	Deductible amount
i. Section 80D	₹	₹	₹
ii. Section	₹	₹	₹
iii. Section	₹	₹	₹
iv. Section	₹	₹	₹
v. Section	₹	₹	₹
vi. Section	₹	₹	₹
vii. Section	₹	₹	₹
viii. Section 80TTA(exempt savings bank interest Max. ₹ 10,000/-)	₹	₹	₹
ix. Section	₹	₹	₹
10. Aggregate of deduction amount under Chapter VI A			₹
11. Total Income (8-10)			₹
12. Tax on total Income			₹
13. Rebate U/s 87 A (Maximum ₹ 2,500/- if taxable Income below ₹ 3,50,000/-)			₹
14. Surcharge (on tax computed at S. No. 12)			₹
15. Education cess @ 3% (on tax computed at S. No. 12-13)			₹
16. Tax payable (12-13+14+15)			₹
17. Less: Relief under section 89 (attach Form 10E)			₹
18. Tax Payable (16-17) [Round off U/s 288 B]			₹
19. Less:(a) Tax deducted at source U/s 192(1) (b) Tax paid by the employer on behalf of the employee U/s 192 (1A) on U/s 17 (2) for perquisite (c) Total Tax Paid	₹ ₹		₹
20. Tax Payable/Refundable (18-19)			₹

Encl: (i) Salary Statement
(ii)

Signature of the Employee